AGENDA

COMMITTEE ON BILLS ON SECOND READING

June 28, 2016 Aldermen Ludwig, O'Neil, Levasseur, Barry, Herbert 6:00 p.m. Aldermanic Chambers City Hall (3rd Floor)

- 1. Chairman Ludwig calls the meeting to order.
- 2. The Clerk calls the roll.
- 3. Ordinance Amendment:

"Municipal and Transportation Improvement Fund."

If the Committee so desires, a motion would be in order that the Ordinance Amendment ought to pass and be referred to the Committee on Accounts, Enrollment and Revenue Administration.

4. If there is no further business, a motion is order to adjourn.

To the Board of Mayor and Aldermen of the City of Manchester:

The Committee on Accounts, Enrollment & Revenue Administration respectfully recommends, after due and careful consideration, that the proposed ordinance establishing a municipal and transportation improvement fund be approved and referred to the Committee on Bills on Second Reading for technical review.

(Aldermen Hirschmann, Katsiantonis and Sapienza voted yea; Aldermen Levasseur and Ludwig were absent)

Respectfully submitted,

Clerk of Committee

At a meeting of the Board of Mayor and Aldermen held June 7, 2016, on a motion of Alderman O'Neil, duly seconded by Alderman Long, the report of the Committee was accepted and its recommendations adopted.

City Clerk

Watthe hormand

City of Manchester New Hampshire

In the year Two Thousand and

AN ORDINANCE

MUNICIPAL AND TRANSPORTATION IMPROVEMENT FUND

BE IT ORDAINED, By the Board of Mayor and Aldermen of the City of Manchester, as follows:

- 1. Pursuant to the provisions of RSA 261:153 VI (a) and RSA 34, there is hereby established a municipal and transportation improvement fund. This fund shall be comprised of the additional motor vehicle registration fees authorized by the Board of Mayor and Aldermen on June 2, 1998.
- 2. This fund is to be used for the purposes set forth in RSA 261.
- 3. This fund shall be non-lapsing, kept in a separate account and shall not be intermingled with other funds of the City. Any interest earned shall accrue to and become a part of the fund.
- 4. These funds shall be appropriated by the City through the annual budget process.

This ordinance shall be effective July 1, 2016.